

9-17-10

Dear Jane,

Thanks for your letter of 9-12-10. And you are correct, I did like the quote from Tolstoy better! 😊

I am really doing quite well here! Time is passing quickly - Thank God. I am busy every day with reading & I am also taking a great correspondence course from the Westland Institute in "The Elements of Boat & Yacht Design"! I've wanted to do that for years but never had the 'time' before!

I've read over 65 books this year & gained a lot of knowledge from them!

I too am Very Proud of Allie! 😊 We've (you more than me) have done a great job of raising her so far! 😊

My only "fear" is that she still places a lot of "her Value" into the hands of ~~boats~~! 😊

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She is beautiful & Very accomplished but doesn't realize that deep down! As a result she is a slave to the 'approval' of boys that she dates! This places her at a distinct disadvantage emotionally! (frowny face)

Hopefully as she matures even further she will recognize & Value & love her own Self worth on her own! (smiley face)

I truly regret not being able to be with her other ~~side~~ but I am still hopeful that I can be at her graduation! (smiley face) If she were as 'stuck up' as Vincent and needed 3 years to graduate, it would be a cinch! (smiley face)

As to her finances here's what I understand!

The FLP has 2 assets, approx \$650,000- in cash plus an approximate \$1,400,000- loan to me for my fines & restitution (Secured by Green ST.)

Vincent is trying to get me to get a loan from a bank for the \$1.4 million so he can cash

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out of the ELP. But given the economy & my situation this is not feasible & too costly. The best they were able to do was a 5% interest only loan with a \$32,000 placement fee! That won't work!

If I'm going to pay interest I might as well pay it to the ELP.

Currently Vincent has already gotten about \$370,000 in distributions so Allie's trust is entitled to a like amount! This could easily come from the approx \$650,000 in cash.

Then there could be another distribution of \$125,000 to Vincent & another \$125,000 to Allie's trust. This would leave ~~at~~ some \$'s for operating expenses etc.

I am paying over \$60,000 in interest / year so there could be annual distributions of the after tax \$'s to Vincent & Allie's trust.

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Being in here it is Very difficult to get things done! I have to rely on "Snail mail" + others (like Andy) so it takes Forever!

If you would be willing to help "get shit done" regarding these issues, I would greatly appreciate it + it would help protect Allie's interests!

As to the \$1,000,000 Policy I sold it along with almost all of my Investment Real Estate to pay legal bills! ☹️

I don't think this was irresponsible since I had set up + funded the FLP + Allie's Trust!

As you know I am broke + still face the possibility of more litigation regarding my son + etc.

All I have basically left is my Real Estate which is stuck in this economy! ☹️

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Have been trying to rent everything, including Green ST. So I can pay for the taxes & upkeep etc.

I am still getting my Pay out from Dulworth until 1-1-11. Then that stops & I am really in financial jeopardy!

But have been down before & have always bounced back even stronger! So I am hopeful that my "spirit" will allow me to do the same this time! (smiley)

Please write & let me know if you will help out with the FLR!

Also, I will contact Dennis & see what's up with the 1125 shit at CABA!

Thanks!

Love

Ann (smiley) (plus)